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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. <u>May 2, 2022</u> Date of Report

2. SEC Identification No.: 91447 3. BIR Tax Identification No.: 000-190-324-000

4. SEMIRARA MINING AND POWER CORPORATION

Exact name of issuer as specified in its charter

5. **Philippines**

Province, country or other jurisdiction of incorporation

6. (SEC Use Only) Industry Classification Code:

7. 2/F, DMCI Plaza, 2281 Chino Roces Avenue, Makati City

1231 Postal Code

Address of principal office

8. <u>(632)</u> 8888-3000/3055 Fax No. (632) 8888-3955 Issuer's telephone number, including area code

9. Semirara Mining Corporation

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>

<u>Number of Shares of Common Stock</u>

(Outstanding) 4,250,547,620

Common Shares

11. Indicate the item numbers reported herein: **Item 9**.

PRESSS RELEASE





SMPC completes mine rehab of largest open pit in PH

Integrated energy company Semirara Mining and Power Corporation (SMPC) has completed its backfilling operations in Panian, once the largest open-pit mine in the Philippines.

SMPC spent 11.5 million man-hours to fill the pit with over 452 million bank cubic meters (bcm) of earth material, which is enough to fill 217,000 Olympic-size swimming pools.

"We are mindful of our twin role as stewards and government contractor. What we accomplished in Panian is proof of that," said SMPC president and COO Maria Cristina C. Gotianun.

Located in Semirara Island, Panian mine spans 400 hectares with topographic elevations that ranged from 300 meters below sea level (mbsl) to 30 meters above sea level (masl) during its mine life. 300 meters is roughly the height of a 90-story building.

SMPC fully covered the pit in six years, way ahead of the original 10-year mine rehabilitation plan. Mine rehabilitation refers to the repair of land that was disturbed by mining activities.

The company is now developing a science-based plan to reforest and restore the biodiversity in the area.

Panian had a mine life of 16 years and generated P12.7 billion in royalties for the government and SMPC host communities.

Of the total amount, P7.6 billion went to the national government while the Municipality of Caluya and Brgy. Semirara received P2.3 billion and P1.8 billion, respectively. P1 billion went to the Province of Antique.

In September 2021, SMPC won in the ASEAN Energy Awards (Special Submission category) for its accelerated rehabilitation of South Panian pit, which is considered as the fastest of its kind and scale in the Philippines.

SMPC completely filled North Panian with earth material last January, four months ahead of its committed date to the Department of Energy.

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SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title : **JOHN R. SADULLO**

VP Legal & Corporate Secretary

Date : May 2, 2022